

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all [REDACTED] highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200).
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,663	15,168				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,615	9,884	269	2.80%	NO		
3 Total Other Receipts	5,291	6,908	1,617	30.56%	YES		2018 incurred costs repairing War Memorial - £564. 2019 incurred more costs for grass cutting - £2263.
4 Staff Costs	1,300	1,400	100	7.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,101	12,155	3,054	33.56%	YES		
7 Balances Carried Forward	15,168	18,405			NO	VARIANCE EXPLANATION NOT REQUIRED	Increase in grants of £2610 in 2019, increase in donations received of £342 in 2019 and increase in Precept of £269. Decrease in payments received for cemetery of £200.
8 Total Cash and Short Term Investments	15,168	18,405				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	128,967	128,967	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable